

**CABINET
14 JULY 2020**

SCHEDULE OF TRANSACTIONS

**Responsible Cabinet Member - Councillor Charles Johnson
Resources Portfolio**

**Responsible Director – Ian Williams
Director of Economic Growth and Neighbourhood Services**

SUMMARY REPORT

Purpose of the Report

1. To consider and to seek approval of the terms negotiated in respect of the Schedule of Transactions as set out below.

TRANSACTION	PURPOSE OF TRANSACTION	MINUTE REF
Leasehold Disposal	Disposal of 1.68 acres of land at Ingenium Parc for development of vehicle standing area and future creation of new internal access road	C42/Jul/18
Freehold purchase of Former Sports Direct premises and site, East Street, Darlington	Town Centre Strategic Acquisition	C25(c)/Jul/19
Surrender of Leasehold Interest in former Audio Nightclub premises and site	Town Centre Strategic Acquisition	C25(c)/Jul/19

Summary

2. It is necessary for Cabinet to approve terms negotiated by the Director of Economic Growth and Neighbourhood Services on behalf of the Council to enable contractually binding contracts to be completed. The Part III **Appendix 1** details the terms negotiated for consideration and approval.

Recommendation

- It is recommended that the schedule be approved and the transactions completed on the terms and conditions detailed therein.

Reasons

- Terms negotiated require approval by Cabinet before binding itself contractually to a transaction.

Ian Williams
Director of Economic Growth and Neighbourhood Services

Background Papers

No background papers were used in the preparation of this report.

Guy Metcalfe : Extension 2735

S17 Crime and Disorder	This report has no implications for Crime & Disorder
Health and Well Being	There are no issues relating to Health & Wellbeing which this report needs to address
Carbon Impact and Climate Change	There is no impacts
Diversity	There are no issues relating to Diversity which this report needs to address
Wards Affected	The impact of the report on any individual Ward is considered to be minimal
Groups Affected	The impact of the report on any Group is considered to be minimal
Budget and Policy Framework	This report does not represent a change to the budget and policy framework
Key Decision	This is not a key decision
Urgent Decision	This is not an urgent decision
One Darlington: Perfectly Placed	This report does not adversely impact on the Strategy
Efficiency	The terms set out in the Schedule of Transactions appended to this report are considered to be in the Council's best interest and ensure the Council's business is conducted efficiently
Impact on Looked After Children and Care Leavers	There are no issues in relation to Looked After Children and Care Leavers